

# DATA PRIVACY / NETWORK SECURITY / CYBER LIABILITY

## Are you offering this coverage to ALL your commercial customers???

If not, you could be creating an E&O exposure for your agency.

50 States have Privacy Breach Laws which impose duties on “Data Owners” to notify individuals if private data has been lost or compromised.

### SO WHO NEEDS THIS COVERAGE???

If any of these questions are answered “Yes” they could be at risk:

POSSIBLE EXPOSURES	YES	NO
Do they store employee information such as social security #, payroll, and benefit information on their network or in paper files?		
Do they collect, store, process or transmit health related information?		
Do they collect, store, process or transmit confidential information about clients?		
Do they accept or process credit cards?		
Do they store data/confidential data on the Cloud or use a data host provider?		
Do they have wireless networks in their office?		
Do their employees use laptops, or smart phones to access email or confidential client information?		
Do they have a website that is interactive and allows external users access account info?		
Are they in compliance with ALL federal, state & local laws pertaining to security & privacy?		

## What coverage’s are typically found in a mono-line Data Privacy/Network Security/Cyber Liability policy?

### 1<sup>st</sup> Party Loss Costs

- Breach Response Costs – Notification/Credit Monitoring
- Data Recovery Costs/Business Interrupting Loss
- Legal/Forensic/Public Relations Costs
- PCI Fines/Penalties (associated with credit card processing)
- Regulatory Fines/Penalties
- Cyber Extortion/Threat Costs
- Social Engineering Fraud
- Brand Repair

### 3<sup>rd</sup> Party Liability

- Media/Website Liability
- Network Security Liability
- Privacy Liability
- Regulatory Proceeding Defense

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